

		Units	ICM Commission	External costs	TOTAL Costs	
1 Commissions for stocks and ETFs						
1.1. for trades on a regulated market						
Country	Main market name					
Poland	Main market and NewConnect	%	0.06	0.04	0.10	
Bulgaria	BSE and BEAM	%	0.08	0.08	0.16	
Turkey	Istanbul Stock Exchange	%	0.40	0.10	0.50	
Greece	Athens Stock Exchange	%	0.10	0.15	0.25	
Germany	Xetra	%	0.07	0.03	0.10	
France	Euronext Paris	%	0.07	0.03	0.10	
Belgium	Euronext Brussels	%	0.07	0.03	0.10	
United Kingdom	LSE and IOB	%	0.07	0.03	0.10	
Netherlands	Euronext Amsterdam	%	0.07	0.03	0.10	
Portugal	Euronext Lisbon	%	0.07	0.03	0.10	
Italy	Borsa Italiana Milan	%	0.07	0.03	0.10	
Switzerland	SWX	%	0.06	0.04	0.10	
Denmark	OMX Copenhagen	%	0.07	0.03	0.10	
Sweden	OMX Stockholm	%	0.07	0.03	0.10	
Finland	OMX Helsinki	%	0.07	0.03	0.10	
Norway	Oslo Bors	%	0.07	0.03	0.10	
Ireland	Irish Stock Exchange	%	0.09	0.06	0.15	
Spain	Bolsa de Madrid	%	0.06	0.04	0.10	
Austria	Vienna ATX	%	0.10	0.10	0.20	
Canada	Share price > CAD 1	cps	0.80	0.70	1.50	
Canada	Share price < CAD 1	cps	0.35	0.35	0.70	
US	Share price > USD 1	cps	0.90	0.60	1.50	
US	Share price < USD 1	cps	0.25	0.25	0.50	
*cps = cents per share (CAD or USD respectively)						
1.2. Commissions for Over-the-Counter transactions						
	All markets per point 1.1.	%	0.10	-	0.10	
2. Commissions for Bonds (1)						
2.1. for trades on a regulated market						
	Poland	%	0.06	0.04	0.10	
	Bulgaria	%	0.09	0.01	0.10	
2.2. for Over-the-Counter transactions						
	All Markets	electronic execution	%	0.06	0.03	0.06
	All Markets	manual execution	%	0.06	-	0.06
3. Commission for private transactions with						
shares, units, bonds and other instruments						
not admitted to trading on a regulated market						
	All markets	%	0.10	-	0.10	

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4. Commissions for FX Trades				
FX on Margin			according to special tariff	
FX cash balances conversion	%	0.10	-	0.10

5. Trading System and Market Data (EUR per month)				
5.1. Infront Trading System				
Infront Web				0
Infront Mobile				0
Infront Professional Terminal				250
5.2. Live Quotes in Infront				
Warsaw Stock Exchange (level 2)				0
Bulgarian Stock Exchange (level 2)				0
All other markets				as per Infront Tariff

6. Custody Costs				
Bulgaria	% per year			as per tariff of CD AD
Poland	% per year			external costs from Bank Pekao SA
All other markets	% per year			external costs of sub-custodian

7. Annual Contribution to the Bulgarian Compensation fund				
			VAT Included	
On the value of financial instruments	%			0.025
On any cash balances	%			0.20

8. Other Fees				
Account opening		EUR		free
Account maintenance		EUR		free
Transfer of instruments upon account closing		EUR		free
Administrative Fees (2)		EUR		25

In connection with transactions concluded through Intercapital Markets, we will pass over to clients any external/government imposed taxes and fees (such as Financial Transaction taxes and Stamp Duty). A detailed list of countries applying such taxes and corresponding amounts is provided to customers in accordance with the terms of the contract. The list is updated periodically.

Notes to the Table

(1) Including: Government, Municipal, Corporate and other bonds.

(2) Administrative services include: issuing of documents, certificates, custom reports, extracts from accounts, registration for shareholders' meetings and other similar documents to be issued and signed by Intercapital Markets.

For transactions with instruments or on markets that are not reflected in this Tariff, clients shall pay ICM only its direct external costs of the respective transactions.

The Tariff was adopted at a meeting of the Board of Directors of Intercapital Markets AD, held on 08.06.2023 and will be applied to contracts with clients concluded after 16.07.2023. The Tariff will also be applied to contracts with clients, concluded before 16.07.2023, if after the publication of the tariff on the website of the investment intermediary in the period before its entry into force (16.07.2023) clients have not objected to it.

In case the clients under contracts concluded before 08.06.2023 do not agree with the changes in the Tariff, in the term until its entry into force (16.07.2023) they should object in writing to the Investment Intermediary, as a result of which the concluded contracts shall be terminated in accordance with the procedure under Art. 4a, para. 5 of the General Terms and Conditions, and the client will not be liable for penalties and costs, except for the costs related to the assets owned by the client.