

	Commission Total	External costs
1. Commissions for shares, admitted to trading on a non-regulated market (1)		
Poland (Major market and NewConnect)	0.10%	0.04%
Bulgaria (BSE)	0.16%	0.08%
Belgium (Euronext Brussels)	0.10%	0.03%
France (Euronext Paris)	0.10%	0.03%
Netherlands (Euronext Amsterdam)	0.10%	0.03%
Portugal (Euronext Lisbon)	0.10%	0.03%
Germany (Xetra)	0.10%	0.03%
United Kingdom (LSE including IOB)	0.10%	0.03%
Italy (Borsa Italiana Milan)	0.10%	0.03%
Switzerland (SWX)	0.10%	0.04%
Denmark (OMX Copenhagen)	0.10%	0.03%
Sweden (OMX Stockholm)	0.10%	0.03%
Finland (OMX Helsinki)	0.10%	0.03%
Norway (Oslo Bors)	0.10%	0.03%
Ireland (Irish Stock Exchange)	0.10%	0.06%
Spain (Bolsa de Madrid)	0.10%	0.04%
Austria (Vienna ATX)	0.40%	0.10%
Greece (Athens Stock Exchange)	0.25%	0.15%
Turkey (Istanbul Stock Exchange)	0.50%	0.10%
Canada (dollars per share)	0.015	0.010
USA (dollars per share)	0.015	0.008
2. Commissions for OTC trades with shares, admitted to trading on a regulated market		
All countries	0.10%	
3. Commissions for trades with financial instruments, which are not admitted to trading on a regulated market (2)		
Local markets (Bulgaria, Poland)	0.10%	
International markets	0.06%	
4. Commissions for FX trades		
FX on margin	0.3 bps	
FX balance conversions	0.10%	
5. System Infront + quotes		
In euro (including VAT) per month		
Infront Web	0	0
Infront Mobile	0	0
Infront Desktop	75	75
Infront Plus	400	400
Warsaw Stock Quotes - 1 offer	0	0
Warsaw Stock Quotes - 5 offers	0	0
Bulgaria Stocks - 1 offer	0	0
6. Other fees – in euro (including VAT)		
Account Opening	free	free
Account Maintenance	free	free
Transfer of financial instruments without change of ownership	free	free
Administrative fees (4)	7.5	7.5
Fast money transfer	7.5	7.5

Table Conditions

Information about taxes paid through the BROKER InterCapital Markets AD

- 1. In connection with transactions concluded through Intercapital Markets, the BROKER may charge commissions to clients (except described above) only in the case of Financial Transactions Taxes (or Stamp Duty) applicable to financial instrument transactions. A detailed list of countries applying such taxes and corresponding amounts is provided to customers in accordance with the terms of the contract. The list is updated periodically.**
- 2. In connection with maintaining the account, storing financial instruments and cash, Intercapital Markets charges retail customers with an annual contribution to the Bulgarian Compensation Fund for Investors (equivalent to the Polish Compensation Scheme) of 0.03% of the average annual value of the securities on the account (plus VAT) and 0.25% of the average annual cash value on the account (plus VAT).**
- 3. Intercapital Markets AD charges a safekeeping fee for financial instruments in the amount of its direct external costs, unless explicitly agreed otherwise.**

Notes to the Table

(1) Brokerage commission described on p.1 within points 1-4 presents the total price that the client should pay ICM for the execution of financial instrument transactions. The commission includes WSE fees and KDPW costs and other settlement fees (exchange fees, deposit and other settlement fees on foreign markets are also included in brokerage fees).

(2) Including: stakes in companies, corporate bonds, units in private funds, local and foreign corporate bonds.

(3) Administrative services include: issuing of documents, certificates, custom reports, extracts from accounts, registration for shareholders' meetings and other similar documents to be issued and signed by Intercapital Markets.

Administrative services include: issuing of certificates, letters, account statements, registration certificates for participation in the General Assembly of shareholders and etc.

(4) Additional information services on the Infront trading platform - charges in accordance with the table of fees and commissions available on the Infront trading platform itself.

For transactions with instruments or on markets that are not reflected in this Tariff, clients shall pay ICM only its direct external costs of the respective transactions.

The Tariff was adopted at a meeting of the Board of Directors of Intercapital Markets AD, held on 19.11.2021 and will be applied to contracts with clients concluded after 23.12.2021. The Tariff will also be applied to contracts with clients, concluded before 23.12.2021, if after the publication of the tariff on the website of the investment intermediary in the period before its entry into force (23.12.2021) the clients have not objected to it.

In case the clients under contracts concluded before 23.12.2021 do not agree with the changes in the Tariff, in the term until its entry into force (23.12.2021) they should object in writing to the Investment Intermediary, as a result of which the concluded contracts shall be terminated in accordance with the procedure under Art. 4a, para. 5 of the General Terms and Conditions, and the client will not be liable for penalties and costs, except for the costs related to the assets owned by the client.