

Tariff of IP INTERCAPITAL MARKETS AD

Capital markets

Country	Market	Commission (% of the amount)	Other commissions
<u>Europe 1</u>			
Poland	WSE Main List/New Connect	0.10	0.04
Belgium	Euronext Brussels	0.10	0.03
France	Euronext Paris	0.10	0.03
Holland	Euronext Amsterdam	0.10	0.03
Portugal	Euronext Lisbon	0.10	0.03
Germany	Xetra	0.10	0.03
Great Britain	London LSE and IOB	0.10	0.03
Italy	Borsa Italiana Milan	0.10	0.03
Bulgaria	BSE/ OTC trade	0.10	--
Switzerland	SWX	0.10	0.04
Denmark	OMX Copenhagen	0.10	0.03
Sweden	OMX Stockholm	0.10	0.03
Finland	OMX Helsinki	0.10	0.03
Norway	Oslo Bors	0.10	0.03
Ireland	Irish Stock Exchange	0.10	0.06
Spain	Bolsa de Madrid	0.10	0.04
<u>Europe 2</u>			
Austria	Vienna ATX	0.40	0.10
Greece	Athens Stock Exchange	0.25	0.15
Turkey	Istanbul Stock Exchange	0.40	0.10
<u>North and South America</u>			
Canada	TMX Toronto	0.50 c	1.00 c
USA	NYSE, NASDAQ	0.50 c	0.80 c

FX trades commissions

Exchange of amounts

Commission

0.10